

FY 2025

ANNUAL REPORT



Pima County Treasurer's Office
Brian Johnson, Treasurer



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INTRODUCTION

ABOUT THE PIMA COUNTY TREASURER'S OFFICE

The Pima County Treasurer's Office serves everyone in Pima County, Arizona's second-largest county. Essentially, we are the ones who collect property taxes from homes and businesses. This includes taxes for the county, schools, fire departments, Pima Community College, and other special districts that serve the community. Beyond just collecting, the Treasurer's office also processes, invests, and ensures the security of all those public funds. Plus, we act as a bank for the county's school districts, fire districts, and other special taxing districts.

ABOUT THIS REPORT

This annual report serves to fulfill the statutory reporting requirements of A.R.S. § 11-501 C. and A.R.S. § 42-18002 for the fiscal year beginning July 1, 2024 and ending June 30th, 2025.

This report is also intended to be an instrument of transparency, providing information and data on the office's operations to the general public.

Pima County Treasurer's Office strives to uphold public trust by practicing integrity, **transparency**, and ethical conduct in all our services. We conduct our financial management transparently, strictly adhering to all relevant legal requirements. We strive for professionalism, delivering timely and accurate financial information to support informed decisions within our community while remaining steadfast in our commitment to the people we serve.

The annual report is divided into three sections: Property Tax, Financial Services, and Operations.



Property Tax

Levy

Real Estate (Real Property)

TYPE	ASSESSOR	BOARD	TREASURER
Total Count of Properties	439,946	442,982	442,982
Total Count of Zero Tax Due Properties		17,354	17,354
Total Count of Billed Properties*		425,628	425,628
Sum Of Total Tax Due		1,408,773,240.13	1,408,773,240.13
Sum of Authority Amount Due All Properties		1,408,773,240.13	1,408,773,240.13
Sum of Installment Records (BALANCE_DUE)			1,409,323,232.50
Sum Of Basic State Aid		80,753,999.85	80,753,999.85
Sum Of Additional State Aid		12,168.92	12,168.92
Sum Of Total State Aid		80,766,168.77	80,766,168.77
Real Estate Taxable Value			10,842,798,446
Personal Property (PersonalT) Value			680,702,221
Sum of CAGR D Fees		549,992.37	549,992.37
Sum of Authority + CARGD			1,409,323,232.50
Real Estate Levy		\$1,489,539,408.90	\$1,489,539,408.90

Personal Property (Business Personal Property & Mobile Homes)

PROPERTY TYPE	ASSESSOR	BOARD	TREASURER	TOTAL TAX DUE
MOBILE	35,004	35,004	35,004	5,553,437.88
BUSINESS	9,113	9,113	9,113	33,673,931.60
IPR	535	535	535	2,789,919.05
AGR	4	4	4	97,323.01
LEASED	5,801	5,801	5,801	2,506,864.30
TOTALS	50,457	50,457	50,457	\$ 44,621,475.84

Total Property Tax Levy for Tax Year 2024: \$1,534,160,884.34

Major Property Tax Contributors

UNISOURCE ENERGY CORP	\$26,287,182.87
FREEPORT MCMORAN SIERRITA MINE	\$15,971,367.02
SOUTHWEST GAS CORP T&D	\$5,305,493.66
ASARCO LLC MISSION MINE	\$5,079,807.07
SOUTHWEST GAS CORP T&D	\$4,288,908.50
AMAZON	\$3,650,481.77
SIERRITA GAS PIPELINE LLC	\$2,904,592.50
SMSJ TUCSON HOLDINGS LLC	\$2,484,504.50
RAYTHEON COMPANY	\$2,213,585.33
WAL-MART	\$2,075,671.01
SOUTHERN ARIZONA LOGISTICS CENTER LLC	\$1,748,096.96
ARIZONA PORTLAND CEMENT COMPANY	\$1,732,751.87
NORTHWEST HOSPITAL LLC	\$1,622,834.35
MARSHALL FOUNDATION	\$1,500,202.80
ASARCO LLC SILVER BELL MINE	\$1,270,910.01
SWVP STARR PASS LLC	\$1,220,942.58
QWEST CORP	\$1,116,080.70
TUCSON PREMIUM OUTLETS LLC	\$1,061,747.32

Collections

<u>TAX YEAR</u>	<u>COLLECTED AMOUNT</u>
2024	\$ 1,426,384,541.93
2023	\$ 15,375,909.52
2022	\$ 2,614,412.15
2021	\$ 2,507,493.81
2020	\$ 36,926.34
2019	\$ 44,248.21
2018	\$ 28,169.65
2017	\$ 25,872.51
2016	\$ 18,436.92
2015	\$ 16,321.96
2014	\$ 11,351.75
2013	\$ 8,578.45
2012	\$ 7,333.83
2011	\$ 7,421.11
2010	\$ 6,535.37
2009	\$ 5,083.91
2008	\$ 2,285.89
2007	\$ 1,135.87
2006	\$ 677.88
2005	\$ 391.89
2004	\$ 108.12
2003	\$ 77.68
2002	\$ 79.90
2001	\$ 81.80
2000	\$ 57.12
1999	\$ 56.96
1998	\$ 37.44
1997	\$ 14.48
1996	\$ 21.97
1995	\$ 7.48
1994	\$ 15.63
1993	\$ 11.58
1992	\$ 10.42
1988	\$ 5.53
<u>Total</u>	<u>\$ 1,447,103,715.06</u>

Tax Year 2024 Collection Percent of Total Levy: 93%

Delinquencies

Real Property

TAX_YEAR	CNT_PARCELS	TOTAL_TAX	INTEREST_DUE	PENALTIES_DUE	TOTAL_DUE
1978	163	2,210.74	16,447.03	110.07	18,767.84
1979	186	4,691.99	34,152.25	235.09	39,079.33
1980	284	7,490.40	53,330.97	374.78	61,196.15
1981	289	6,919.72	48,160.01	344.95	55,424.68
1982	294	7,543.80	51,296.76	376.12	59,216.68
1983	294	10,722.82	71,198.50	535.98	82,457.30
1984	295	12,417.74	80,466.96	621.22	93,505.92
1985	295	14,572.52	92,098.23	729.52	107,400.27
1986	296	18,228.24	112,285.97	911.80	131,426.01
1987	299	13,203.84	79,223.04	661.56	93,088.44
1988	314	15,239.78	88,999.96	761.99	105,001.73
1989	319	22,760.44	129,280.85	1,137.04	153,178.33
1990	323	28,184.50	155,578.31	1,409.00	185,171.81
1991	326	26,943.20	144,402.80	1,346.92	172,692.92
1992	331	27,966.10	145,425.33	1,399.40	174,790.83
1993	332	28,840.33	145,311.10	1,443.43	175,594.86
1994	376	30,326.58	147,992.33	1,516.67	179,835.58
1995	378	29,867.33	140,971.44	1,493.40	172,332.17
1996	389	35,292.91	160,935.22	1,764.09	197,992.22
1997	393	34,088.88	149,991.07	1,706.07	185,786.02
1998	416	34,743.58	147,312.99	1,735.93	183,792.50
1999	433	36,787.18	150,093.26	1,840.90	188,721.34
2000	452	39,534.87	154,907.52	1,977.84	196,420.23
2001	455	104,166.78	391,669.42	5,209.85	501,046.05
2002	472	91,909.00	331,139.22	4,596.54	427,644.76
2003	514	104,911.50	361,281.96	5,247.09	471,440.55
2004	549	49,231.61	161,968.34	2,463.55	213,663.50
2005	964	64,040.26	200,646.20	3,200.61	267,949.77
2006	1,058	66,174.00	196,869.74	3,309.90	266,353.64
2007	1,199	78,003.83	218,772.07	3,896.79	300,672.69
2008	1,293	131,625.28	348,340.27	6,580.00	486,545.55
2009	1,400	181,964.76	451,833.82	9,097.41	642,895.99
2010	1,468	205,959.00	478,021.73	10,274.79	694,339.93
2011	1,561	231,397.16	500,582.73	11,571.42	743,551.31
2012	1,623	198,473.09	397,933.74	9,928.07	606,359.86
2013	1,686	171,742.93	316,657.92	8,590.61	497,016.60
2014	1,724	165,317.02	278,391.53	8,267.02	452,015.05
2015	1,763	178,475.78	271,999.76	8,925.18	459,453.56

2016	1,775	152,333.77	207,151.23	7,542.02	367,111.97
2017	1,783	160,900.67	193,645.52	8,037.22	362,654.15
2018	1,784	145,406.28	151,761.30	7,267.38	304,508.58
2019	1,789	137,691.78	121,695.48	6,866.75	266,378.17
2020	1,800	135,879.36	98,368.61	6,794.41	241,159.34
2021	1,793	128,626.53	72,666.38	6,430.12	207,839.31
2022	1,812	119,504.78	48,358.83	5,977.95	173,984.48
2023	1,936	124,033.34	30,409.90	6,198.73	160,810.71
2024	17,047	21,518,402.99	1,466,943.88	0.00	22,995,661.51

Personal Property

YEAR	CNT_ACCOUNT	TOTAL_TAX	INTEREST_DUE	MHR_DUE	TOTAL_DUE
2007	107	13,226.89	36,380.76	210.31	49,842.96
2008	205	25,615.12	67,072.44	361.62	93,074.18
2009	294	32,020.96	79,123.60	64.23	111,233.79
2010	379	39,838.27	91,746.07	96.53	131,680.87
2011	687	108,103.10	232,096.72	181.01	340,380.83
2012	800	93,169.42	185,192.32	248.05	278,609.79
2013	905	95,361.70	174,319.58	326.51	270,032.79
2014	1,087	117,102.74	195,449.94	391.65	312,944.33
2015	1,313	138,313.91	209,664.31	519.03	348,522.25
2016	1,585	162,453.81	219,596.75	0.00	382,050.56
2017	1,914	210,064.60	250,864.58	0.00	460,954.18
2018	2,274	249,669.14	258,344.26	0.00	508,013.40
2019	3,401	589,521.62	516,421.83	0.00	1,105,943.45
2020	3,591	502,795.36	360,386.70	0.00	863,182.06
2021	4,104	507,867.89	282,176.86	0.00	790,044.75
2022	4,878	607,310.88	241,077.55	0.00	848,413.43
2023	5,963	902,141.88	215,568.25	0.00	1,117,760.13
2024	8,656	1,920,390.82	143,264.83	0.00	2,063,805.65

Total Property Tax Delinquent for Tax Year 2024: \$23,438,793.81

Notes: Real Property tax that is delinquent as of February 2026 will be subject to the Tax Lien Auction / Sale.

SB 1070 – tax deed land sales; procedures

On March 31 2025, the Governor signed into law SB 1070. The purpose of this bill is to modify procedures for a county board of supervisors (county BOS) to sell tax-deeded real property that is held by the state.

The provisions of the bill are as follows:

Provisions

1. Allows a county BOS to sell tax-deeded real property that is held by the state to a contiguous agricultural or commercial property owner.
2. Stipulates that, if there is more than one contiguous property owner offering to purchase a contiguous agricultural, commercial or residential property, the county BOS must accept the offer that demonstrates that the owner's property was most recently under common ownership with the sale property.
3. Adds, as a condition for a commercial, agricultural or residential property sale to a contiguous owner, a requirement for the contiguous owner to agree to request the county assessor to jointly assess the properties for property tax purposes.
4. Allows a county BOS to establish procedures for accepting monetary offers for sales of contiguous tax-deeded property.
5. Allows a county BOS to establish procedures for accepting monetary offers and sell tax-deeded real property that is held by the state over the counter, if the property is not eligible for an exception sale or was already offered for sale and not sold at public auction.
6. Allows a county BOS to sell tax deeded real property held by the state directly to a homeowners' association if the property is part of a common area maintained by the association as determined by the county assessor.
7. Stipulates that, if an offer by a homeowners' association is pending at the time of a scheduled public auction, the county BOS must remove the property from the auction.

Currently, 542 properties have been delinquent since 2010, with 86 of these delinquents since before 2000, resulting in a total of \$3,955,147.04 in taxes, fees, interest, and penalties. Provisions 6 and 7 would apply to approximately 20% of these delinquent properties. Disposition of these properties would save the costs associated with dealing with delinquencies.

Tax Lien Sales (Tax Year 2023 and prior Real Property Delinquencies)

TAX LIEN SALES

	2022	2023	2024	2025
PARCELS PUBLISHED	8,303	8,220	8,111	7,936
AMOUNT PUBLISHED (in US dollars)	26.3M	25.0M	21.7M	20.8M
LIENS SOLD	3,204	3,195	3,648	3,403
AMOUNT SOLD (in US dollars)	4.9M	5.2M	6.5M	4.9M
NUMBER OF BIDDERS	103	114	137	148
AVERAGE BID RATE	3%	6%	6%	5%
DATE OF TAX SALE	2/24/2022	2/23/2023	2/22/2024	2/27/2025

TAX LIEN STATISTICS

	2022	2023	2024	2025
LIENS SOLD				
AT TAX SALE	3,204	3,195	3,648	3,403
AT TAX SALE - LESS THAN 16%	2,868	2,576	3,351	2,976
ALL YEAR	3,275	3,642	4,672	4,374
AVERAGE BID RATES				
AT TAX SALE	3%	6%	6%	5%
AT TAX SALE - LESS THAN 16%	1%	4%	5%	3%
ALL YEAR	3%	8%	8%	7%
DEEDS ISSUED	80	71	81	69

Tax Roll Corrections

Real Property

TAX_YEAR	TRC_REASON	COUNT	PREVIOUS_AMOUNT	AS_CHANGED_AMOUNT	DIFFERENCE
2019	1-TAX CREDIT	3	4,718.62	4,466.65	-251.97
2020	1-TAX CREDIT	4	6,421.44	5,722.01	-699.43
2020	15-PERSONAL EXEMPTION	8	23,698.80	0.00	-23,698.80
2021	1-TAX CREDIT	4	6,550.82	5,826.84	-723.98
2021	7-SPLIT	1	525.12	0.00	-525.12
2021	9-GOVERNMENT EXEMPTION	3	2,274.54	2,258.61	-15.93
2021	12-NOTICE OF ERROR ARS 42-16252	12	75,874.70	57,991.20	-17,883.50
2021	13-NOTICE OF CLAIM ARS 42-16254	612	2,432,792.64	2,199,521.77	-233,270.87
2021	15-PERSONAL EXEMPTION	10	57,730.36	456.30	-57,274.06
2022	1-TAX CREDIT	1	1,658.11	1,454.14	-203.97
2022	8-ADMINISTRATIVE PROCESS	18	55,325.63	49,944.90	-5,380.73
2022	9-GOVERNMENT EXEMPTION	4	3,066.82	2,271.67	-795.15
2022	12-NOTICE OF ERROR ARS 42-16252	15	96,454.17	76,170.21	-20,283.96
2022	13-NOTICE OF CLAIM ARS 42-16254	710	2,854,735.95	2,549,098.39	-305,637.56
2022	15-PERSONAL EXEMPTION	3	6,887.40	1,212.71	-5,674.69
2022	19-PROP 104 SENIOR FREEZE	1	1,291.48	1,043.71	-247.77
2023	6-COURT CASE JUDGMENT	1	23,339.65	16,453.40	-6,886.25
2023	7-SPLIT	295	23,939.25	23,939.18	-0.07
2023	8-ADMINISTRATIVE PROCESS	37	122,674.03	110,429.52	-12,244.51
2023	9-GOVERNMENT EXEMPTION	12	136,280.61	43,337.20	-92,943.41
2023	12-NOTICE OF ERROR ARS 42-16252	21	172,390.78	128,425.43	-43,965.35
2023	13-NOTICE OF CLAIM ARS 42-16254	774	3,291,685.87	2,935,521.47	-356,164.40
2023	15-PERSONAL EXEMPTION	7	31,381.36	8,158.86	-23,222.50
2023	19-PROP 104 SENIOR FREEZE	2	1,471.26	1,046.75	-424.51
2024	0-No Reason	1	21,452.93	21,431.60	-21.33
2024	6-COURT CASE JUDGMENT	11	1,325,784.82	763,198.79	-562,586.03
2024	7-SPLIT	237	1,183,670.83	1,187,585.89	3,915.06
2024	8-ADMINISTRATIVE PROCESS	66	602,957.01	321,765.96	-281,191.05
2024	9-GOVERNMENT EXEMPTION	39	468,103.59	66,663.88	-401,439.71
2024	10-CANCELLATION	1	9.97	0.00	-9.97
2024	12-NOTICE OF ERROR ARS 42-16252	44	171,437.65	128,634.20	-42,803.45
2024	13-NOTICE OF CLAIM ARS 42-16254	465	2,086,915.07	2,399,470.63	312,555.56
2024	15-PERSONAL EXEMPTION	550	3,299,288.19	755,388.19	2,543,900.00
2024	19-PROP 104 SENIOR FREEZE	2	1,479.52	1,017.15	-462.37

Personal Property

TAX_YEAR	TRC_REASON	COUNT	PREVIOUS_AMOUNT	AS_CHANGED_AMOUNT	DIFFERENCE
2020	8-ADMINISTRATIVE PROCESS	28	2,758.22	0.00	-2,758.22
2020	12-NOTICE OF ERROR ARS 42-16252	78	4,905.92	0.00	-4,905.92
2020	13-NOTICE OF CLAIM ARS 42-16254	1	859.48	0.00	-859.48
2021	8-ADMINISTRATIVE PROCESS	500	50,555.66	8,032.94	-42,522.72
2021	12-NOTICE OF ERROR ARS 42-16252	99	28,930.97	14,544.11	-14,386.86
2021	13-NOTICE OF CLAIM ARS 42-16254	29	7,345.37	739.37	-6,606.00
2022	8-ADMINISTRATIVE PROCESS	503	49,788.80	7,968.80	-41,820.00
2022	11-APPEAL ARS 42-19051	1	90.76	0.00	-90.76
2022	12-NOTICE OF ERROR ARS 42-16252	101	20,193.01	9,977.78	-10,215.23
2022	13-NOTICE OF CLAIM ARS 42-16254	20	25,835.04	2,174.68	-23,660.36
2023	8-ADMINISTRATIVE PROCESS	785	89,367.65	38,285.91	-51,081.74
2023	11-APPEAL ARS 42-19051	1	95.13	0.00	-95.13
2023	12-NOTICE OF ERROR ARS 42-16252	41	4,297.16	107.24	-4,189.92
2023	13-NOTICE OF CLAIM ARS 42-16254	34	49,048.69	2,882.71	-46,165.98
2024	8-ADMINISTRATIVE PROCESS	511	111,840.12	6,898.63	-104,941.49
2024	11-APPEAL ARS 42-19051	199	1,223,077.76	728,900.31	-494,177.45
2024	12-NOTICE OF ERROR ARS 42-16252	22	2,909.09	17,907.15	14,998.06
2024	13-NOTICE OF CLAIM ARS 42-16254	57	50,201.68	14,140.13	-36,061.55

Net Tax Roll Corrections for Tax Year 2024: -4,136,125.72

Abatements

RE_ABATED_PROPERTIES	RE_ABATED_AMOUNT
143	1,053,778.36

PP_ABATED_PROPERTIES	PP_ABATED_AMOUNT
524	725,324.07

In fiscal year 2024 / 2025 (FY25), a total of \$1,779,132.93 was abated, which includes property taxes, fees, penalties, and interest. The primary reason for abatements is that the tax is uncollectable, changes to the real property from splits and combinations, mobile homes that no longer exist, transfers of property that occurred more than 15 years prior, etc. The statutory authority for these abatements is A.R.S. § 42-18351 (Circumstances for abating tax and removing tax lien) and A.R. S. § 42-18352 (Determining existence of circumstances for abating tax and removing lien.)

Bankruptcies

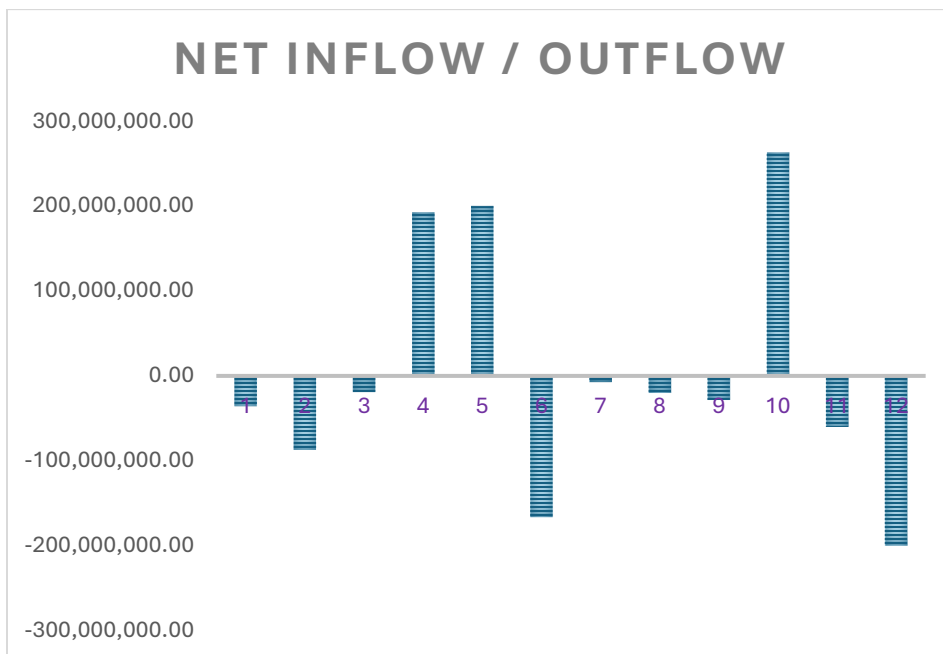
The collection of property taxes for the following is subject to bankruptcy proceedings:

Real Property	2020	2021	2022	2023	2024
<u>30364064C</u>	610.36	792.70	1,399.99	772.83	790.86
141144080			215.38	2,324.98	2,129.69
212460820		330.03	1,583.87		1,249.90
210410760				644.66	798.40
303462590		711.09	2,424.48	1,758.48	1,554.68
221130790	1,180.38	2,389.59	2,389.59	2,573.03	2,356.33
30363020C					810.67
118121040		2,135.20	1,067.79	1,983.62	1,908.29
141133410			1,742.47	3,121.77	3,055.24
Totals	1,790.74	6,358.61	10,823.57	13,179.37	14,654.06
Personal Property					
24011140757					737.44
<u>21011129629</u>		171.38	307.70	287.55	289.80
<u>23011135802</u>		56.45	110.01	104.59	94.72
Totals		227.83	417.71	392.14	1,121.96

Financial Services

The Arizona Revised Statutes require school districts, community college districts, fire districts, other special districts, as well as the county government, to deposit public monies with the Treasurer's Office. As the county's 'banker', the Treasurer's Office managed the financial activities for these government entities in a gross amount of approximately \$3.75B in various transactions. Also, the Treasurer's Office is responsible for managing the investment of approximately \$1.2B to \$1.9B during the fiscal year and the debt service for all the government agencies.

Cash Flow



Managing the cash flow is an essential function of the financial services division of the Treasurer's Office. Tax collections in the fourth, fifth, and tenth periods of the fiscal year result in spikes in inflow, while debt service payments in the sixth and twelfth periods result in spikes in outflow.

The Treasurer's Office maintains over 38,000 active fund accounts for the county's various governmental agencies. These are aggregated into general accounts as follows:

- 000- Treasurer Clearing
- 100 County & County Controlled Districts
- 200 State
- 300 Municipalities
- 400 School Districts
- 500 Fire Districts
- 600- Special Lighting Districts
- 700 Irrigation Districts
- 800 Community College
- 900 Special Districts

These aggregate funds consist of:

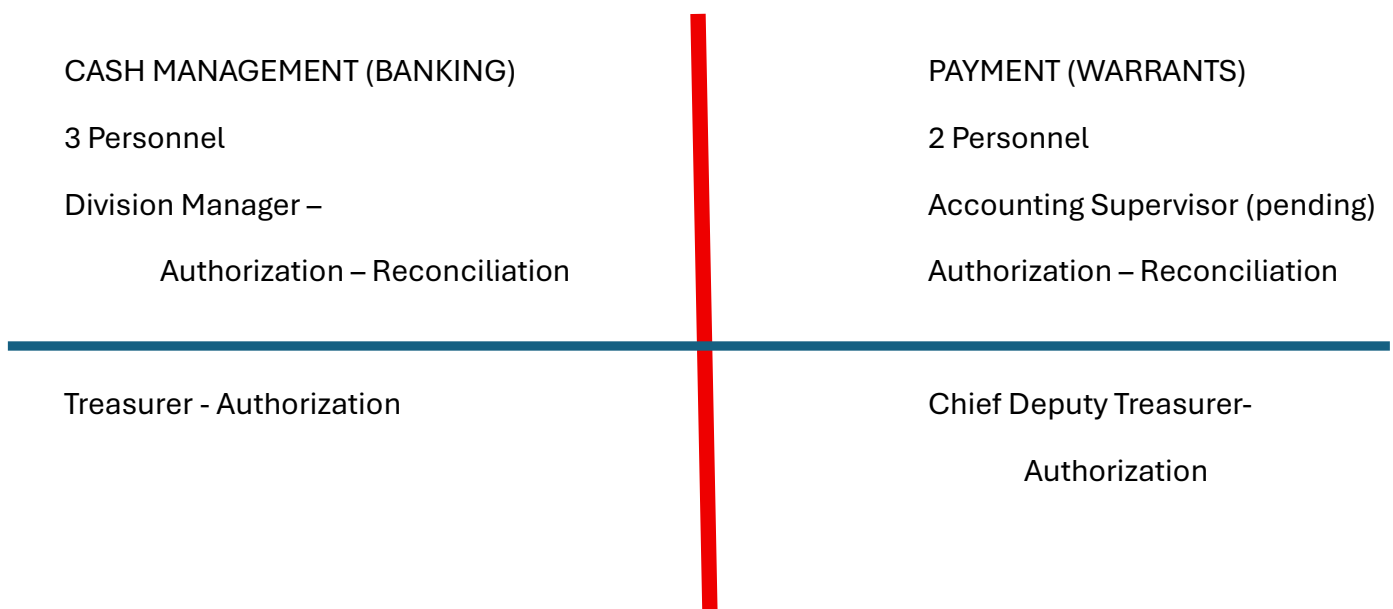
- General Funds – Government operating funds.
- Special Revenue Funds – Specific revenue sources restricted to specific uses, other than debt service or capital projects.
- Debt Service Funds – Accounts for repayment of bonds.
- Capital Project Funds – Accounts for resources used for capital acquisitions, construction, and development projects.

The following financial statement is a position statement, a report on resource (cash) balances in permanent accounts for each month in the fiscal year. The financial objective is to ensure that the resources are available to cover near-term outflows.

Internal Controls

The two most important internal controls are:

- Segregation of Duties – Separate responsibilities for initiating, approving, and reconciling transactions. Ensure no single individual has control over an entire financial process (e.g., payments, cash management, and reconciliations).
- Dual Authorization & Approval Hierarchies – Require multiple approvals for fund transfers, investments, and payments. Implement transaction limits based on authority level.



Aggregate Fund Balances by Month - FY25

000- Treasurer		100 County		300 Municipalities		400 School Districts		500 Fire Districts		600- Spec Lighting	700 Irrigation Dist.	800 Community College	900 Special Districts
Clearing													
Jul-24		9,452,740.67	697,906,820.20	788,615.62	717,796.65	385,462,660.98	65,358,176.62	130,118.84	9,688,036.75	2,216,271.08	297,881.70		
Beginning Balance	9,423,196.72	597,461,449.43	577,862.47	175,095.00	464,153,234.91	53,905,693.41	113,243.29	9,861,400.11	502,514.85	179,061.29			
Ending Balance	9,423,196.72	597,461,449.43	577,862.47	175,095.00	464,153,234.91	53,905,693.41	113,243.29	9,861,400.11	502,514.85	179,061.29			
Inflow / Outflow	-29,543.95	-100,445,370.77	-210,753.15	-542,701.65	78,690,573.93	-11,452,483.21	-16,875.55	173,363.36	-1,713,756.23	-118,820.41			
Aug-24		9,423,196.72	597,461,449.43	577,862.47	175,095.00	464,153,234.91	53,905,693.41	113,243.29	9,861,400.11	502,514.85	179,061.29		
Beginning Balance	9,564,450.61	545,978,605.52	550,981.52	91,020.84	437,850,800.58	44,615,726.35	91,422.09	9,821,946.00	215,431.68	171,446.52			
Ending Balance	9,564,450.61	545,978,605.52	550,981.52	91,020.84	437,850,800.58	44,615,726.35	91,422.09	9,821,946.00	215,431.68	171,446.52			
Inflow / Outflow	141,253.89	-51,482,843.91	-26,880.95	-84,074.16	-26,302,434.33	-9,289,967.06	-21,821.20	-39,454.11	-287,083.17	-7,614.77			
Sep-24		9,564,450.61	545,978,605.52	550,981.52	91,020.84	437,850,800.58	44,615,726.35	91,422.09	9,821,946.00	215,431.68	171,446.52		
Beginning Balance	3,782,465.14	534,835,482.91	2,431,484.51	4,001,481.60	412,347,386.90	48,032,845.31	101,153.42	9,761,123.01	14,006,517.12	784,944.55			
Ending Balance	3,782,465.14	534,835,482.91	2,431,484.51	4,001,481.60	412,347,386.90	48,032,845.31	101,153.42	9,761,123.01	14,006,517.12	784,944.55			
Inflow / Outflow	-5,781,985.47	-11,143,122.61	1,880,502.99	3,910,460.76	-25,503,413.68	3,417,118.96	9,731.33	-60,822.99	13,791,085.44	613,498.03			
Oct-24		3,782,465.14	534,835,482.91	2,431,484.51	4,001,481.60	412,347,386.90	48,032,845.31	101,153.42	9,761,123.01	14,006,517.12	784,944.55		
Beginning Balance	2,722,786.82	607,577,500.93	4,208,005.15	11,080,441.71	496,041,440.34	60,169,663.51	91,789.10	9,980,859.67	29,574,057.48	944,365.02			
Ending Balance	2,722,786.82	607,577,500.93	4,208,005.15	11,080,441.71	496,041,440.34	60,169,663.51	91,789.10	9,980,859.67	29,574,057.48	944,365.02			
Inflow / Outflow	-1,059,678.32	72,742,018.02	1,776,520.64	7,078,960.11	83,694,053.44	12,136,818.20	-9,364.32	219,736.66	15,567,540.36	159,420.47			
Nov-24		2,722,786.82	607,577,500.93	4,208,005.15	11,080,441.71	496,041,440.34	60,169,663.51	91,789.10	9,980,859.67	29,574,057.48	944,365.02		
Beginning Balance	9,448,125.11	693,619,210.43	4,419,205.49	8,731,977.08	581,911,273.25	81,915,226.07	179,988.71	10,498,398.65	29,006,323.57	2,320,555.26			
Ending Balance	9,448,125.11	693,619,210.43	4,419,205.49	8,731,977.08	581,911,273.25	81,915,226.07	179,988.71	10,498,398.65	29,006,323.57	2,320,555.26			
Inflow / Outflow	6,725,338.29	86,041,709.50	211,200.34	-2,348,464.63	85,869,832.91	21,745,562.56	88,199.61	517,538.98	-567,733.91	1,376,190.24			
Dec-24		9,448,125.11	693,619,210.43	4,419,205.49	8,731,977.08	581,911,273.25	81,915,226.07	179,988.71	10,498,398.65	29,006,323.57	2,320,555.26		
Beginning Balance	8,031,639.46	656,251,985.37	1,216,840.24	1,924,260.50	498,351,022.72	73,844,449.04	131,868.68	9,482,416.72	5,731,520.79	630,381.75			
Ending Balance	8,031,639.46	656,251,985.37	1,216,840.24	1,924,260.50	498,351,022.72	73,844,449.04	131,868.68	9,482,416.72	5,731,520.79	630,381.75			
Inflow / Outflow	-1,416,485.65	-37,367,225.06	-3,202,365.25	-6,807,716.58	-83,560,250.53	-8,070,777.03	-48,120.03	-1,015,981.93	-23,274,802.78	-1,690,173.51			
Jan-25		8,031,639.46	656,251,985.37	1,216,840.24	1,924,260.50	498,351,022.72	73,844,449.04	131,868.68	9,482,416.72	5,731,520.79	630,381.75		
Beginning Balance	9,881,355.67	654,498,700.07	777,983.13	706,063.11	504,404,748.48	66,116,530.30	136,947.25	9,019,287.05	2,242,789.21	545,459.95			
Ending Balance	9,881,355.67	654,498,700.07	777,983.13	706,063.11	504,404,748.48	66,116,530.30	136,947.25	9,019,287.05	2,242,789.21	545,459.95			
Inflow / Outflow	1,849,716.21	-1,753,285.30	-438,857.11	-1,218,197.39	6,053,725.76	-7,727,918.74	5,078.57	-463,129.67	-3,488,731.58	-84,921.80			
Feb-25		9,881,355.67	654,498,700.07	777,983.13	706,063.11	504,404,748.48	66,116,530.30	136,947.25	9,019,287.05	2,242,789.21	545,459.95		
Beginning Balance	10,070,867.20	648,801,143.01	1,243,835.55	1,461,079.76	490,739,933.99	60,917,524.45	98,282.37	9,012,310.21	5,051,285.18	666,911.42			
Ending Balance	10,070,867.20	648,801,143.01	1,243,835.55	1,461,079.76	490,739,933.99	60,917,524.45	98,282.37	9,012,310.21	5,051,285.18	666,911.42			
Inflow / Outflow	189,511.53	-5,697,557.06	465,852.42	755,016.65	-13,664,814.49	-5,199,005.85	-38,664.88	-6,976.84	2,808,495.97	121,451.47			

Aggregate Fund Balances by Month - FY25

000- Treasurer		100 County		200 State		300 Municipalities		400 School Districts		500 Fire Districts		600- Spec Lighting		700 Irrigation Dist.		800 Community College		900 Special Districts	
Clearing																			
Mar-25																			
Beginning Balance		10,070,867.20	648,801,143.01	1,243,835.55	1,295,038.53	1,461,079.76	2,265,162.01	490,739,933.99	60,917,524.45	98,282.37	9,012,310.21	5,051,285.18	666,911.42						
Ending Balance		7,158,385.24	647,643,913.70	51,202.98		804,082.25		-21,186,019.31	-5,256,458.51	-124,184.41	-307,483.66	1,753,637.25	-165,098.73						
Inflow / Outflow		-2,912,481.96	-1,157,229.31																
Apr-25																			
Beginning Balance		7,158,385.24	647,643,913.70	3,404,625.28		7,630,830.28		506,825,893.72	74,332,273.20	-25,902.04	8,704,826.55	6,804,922.43	501,812.69						
Ending Balance		150,905,338.13	686,575,922.01	2,109,586.75		5,365,668.27		37,271,979.04	18,671,207.26	102,306.71	64,078.90	15,612,655.70	964,631.67						
Inflow / Outflow		143,746,952.89	38,932,008.31																
May-25																			
Beginning Balance		150,905,338.13	686,575,922.01	3,404,625.28		7,630,830.28		506,825,893.72	74,332,273.20	76,404.67	8,768,905.45	22,417,578.13	1,466,444.36						
Ending Balance		8,400,799.87	747,629,001.68	45,303.44		145,038.31		8,718,580.09	12,130,943.14	36,039.90	-350,162.23	189,609.26	399,399.73						
Inflow / Outflow		-142,504,538.26	61,053,079.67																
Jun-25																			
Beginning Balance		8,400,799.87	747,629,001.68	832,655.93		763,539.86		437,409,380.86	71,749,254.55	93,956.21	8,308,342.50	20,215,777.87	575,581.64						
Ending Balance		7,733,867.29	672,375,277.09	-2,617,272.79		-7,012,328.73		-78,135,092.95	-14,713,961.79	-18,488.36	-110,400.72	-2,391,409.52	-1,290,262.45						
Inflow / Outflow		-666,932.58	-75,253,724.59																

Treasurer Office Operations

Over the past fiscal year, the Pima County Treasurer's Office has made strategic investments in both staffing and operations. With a focus on strengthening our team, we added two new service-oriented positions in the accounting and tax collection departments. These additions have helped enhance the experience for taxpayers and district representatives while also reducing overall wait times. The increase in staffing has also significantly improved our internal control framework. By enhancing segregation of duties, we have reduced the risk of error or fraud and reinforced checks and balances within our financial processes, which ensures that public funds are protected and managed responsibly.

To improve staff retention and reduce training costs, we increased the department's minimum wage to a livable standard—one that reflects the skill, competency, and high level of service our employees bring to Pima County. This investment has led to reduced turnover and greater workforce stability. To better serve our Spanish-speaking taxpayers, we introduced a standardized pay increase for our highly skilled bilingual staff, recognizing the important role they play in delivering accessible services across the county.

We have significantly strengthened the documentation of our internal policies and procedures. These enhancements not only provide clearer guidance for staff and ensure greater consistency in operations but also position the department for stronger performance during audits. Improved documentation boosts internal controls and enhances our ability to safeguard taxpayer dollars through greater transparency and accountability.

HB2369 auditor general; county treasurer; review

Provisions

1. Requires the OAG to perform procedural reviews of county treasurer offices, which may include: a) evaluating compliance with the uniform system of accounting for county treasurers prescribed by the OAG; and b) administrative and accounting internal controls. FACT SHEET H.B. 2369 Page 2
2. Requires the OAG to provide written results of the procedural review, including any recommendations to the county treasurer, the county board of supervisors and JLAC.
3. Requires a county treasurer's office that is subject to a review to notify the OAG in writing: a) whether the county treasurer's office agrees or disagrees with the findings of the review; and b) whether the county treasurer's office will implement the recommendations, implement modifications to the recommendations or refuse to implement the recommendations.

4. Requires the county treasurer, at the OAG's request, to submit a written status report on correcting the deficiencies and implementing the recommendations of the procedural review within a one-year period after receiving the results of the procedural review.
5. Requires the OAG to follow up and review the county treasurer's progress toward correcting the deficiencies and implementing the recommendations of the procedural review and provide a status report to the county board of supervisors and JLAC during the one-year period.
6. Allows the OAG to review a county treasurer's progress after the one-year period if there are deficiencies or recommendations that the county treasurer has not corrected or implemented.
7. Requires the county treasurer to participate in any hearing scheduled during this review period by JLAC or by any other legislative committee designated by JLAC.

Pima County Treasurer's IT Security Measures

By implementing the following practices, the Pima County Treasurer's Office has significantly enhanced the security of our IT infrastructure to protect from a wide range of threats.

Comprehensive Security Plan:

- Implemented security policies, identified critical assets, and established incident response procedures.

Security Controls:

- Employed firewalls, intrusion detection systems, antivirus software, and other security tools to protect against threats.

Regularly Monitor and Assess Security Posture:

- Use security information and monitor systems to detect and respond to security incidents.

Conduct 3rd Party Security Audits and Penetration Testing:

- Identified vulnerabilities and weaknesses in the IT infrastructure and rectify those issues.

Train Employees on Security Best Practices:

- Educate employees on how to identify and avoid phishing attacks, social engineering, and other security threats.

Keep Software and Systems Up to Date:

- Regularly update software and operating systems with the latest security patches.

Implement Strong Access Controls:

- Ensure that only authorized personnel have access to sensitive data and systems using individual programming credentials for authorized users.
- Multi Factor Authentication for user logins.

Encrypt Sensitive Data:

- Protect data at rest and in transit with encryption to prevent unauthorized access.

Data Classification Policy

- Implemented data classification policy to categorize data into restricted, private, and public categories.
- Require employees to sign a User Acknowledgement form based on the data classification policy.

Backup Data Regularly:

- Critical data is backed up regularly to prevent data loss in case of a disaster or security incident.
- Production data is cloned to off-site Disaster and Recovery data center and can be used as a production server if there were to be a major incident.
- Critical data is backed up to an off-site cloud environment that is immutable and indelible.

School Districts

The Pima County Treasurer's Office plays a central role in managing public funds—but one of our critical responsibilities is serving as a financial steward for the county's 17 school districts.

Each year, the Treasurer's Office manages the collection and distribution of property taxes that directly fund public education. These funds are allocated to each district promptly and accurately, ensuring uninterrupted school operations.

In addition to tax collection, we act as the **bank and investment manager** for all but 3 county school districts. Tucson Unified, Sahuarita Unified and Sunnyside Unified School Districts manage their financial operations independently pursuant to ARS § 15-914.01. Our office handles deposits, disbursements, and reconciliations, and we invest idle funds to earn interest—providing valuable supplemental revenue for districts already working with tight budgets.

We also manage **debt service** for school bonds. When voters approve bond measures, it's the Treasurer's Office that collects the necessary levies and ensures timely payment. This protects the creditworthiness of our districts and honors the commitments made to taxpayers.

Another key function is providing controlled access to the school districts to our financial reports, allowing them to reconcile their internal records and maintain transparency. These reconciliations are essential to ensure compliance with both state law and sound financial practices.

We aim to be a reliable partner so that schools can focus on education, not accounting shortfalls.

As we continue to modernize our systems and strengthen internal controls, we remain committed to collaboration with you and all our education partners. This work directly supports the county goals—to ensure that public institutions operate efficiently and with full public trust.

Simply put, the Treasurer's Office helps ensure that public education in Pima County remains funded, compliant, and accountable.